


TO WHOM IT MAY CONCERN

This is for your information that we have not started construction of the Project
“Magnolia Merlion” situated at Mouza – Kashinathpur, J.L. No. 40 , R.S. & L.R. Dag
No – 744,745,746,747,748,749,750,751,752,753,754,755,756,788,789,793 & 794,
P.S. Rajarhat , District North 24 Parganas, , West Bengal.

Commencement of work will start only after registration of project with WBHIRA and
we shall submit Commencement Letter to the concerned authority.

As no booking have been received against the project, the utilization of funds from
ailottees is Nil for the project.

For Magnolia Infrastructure Development Ltd .


Director